

STATEMENT OF COMPREHENSIVE REVENUE AND EXPENSE

	LTP 2021/22 \$000	LTP 2022/23 \$000	AP 2022/23 \$000	Variance to LTP 2022/23 \$000
Revenue				
Rates	15,459	16,726	16,921	195
Subsidies and grants	19,890	11,707	11,423	(284)
Petrol tax	85	87	87	-
Fees and charges	2,357	2,296	2,247	(49)
Investment income	471	563	676	113
Miscellaneous income	-	-	-	-
Total revenue	38,262	31,379	31,354	(25)
Expense				
Water supply	2,222	2,333	2,322	(11)
Stormwater	572	629	637	8
Wastewater	2,116	2,451	2,648	197
Solid waste	2,306	2,536	2,398	(138)
Transport	12,291	12,975	12,537	(438)
Community facilities	2,372	2,404	2,808	404
Planning and regulatory	2,094	2,191	2,375	184
Leadership and governance	3,561	3,692	3,511	(181)
Corporate expense	1,383	1,038	1,010	(28)
Total expense	28,917	30,249	30,246	(3)
Net surplus (deficit) on operations	9,345	1,130	1,108	(22)
Subvention income	250	125	-	(125)
Net surplus / (deficit) for the year	9,595	1,255	1,108	(147)
Other comprehensive revenue and expense				
Fair value movement – property, plant and equipment	-	20,613	20,999	386
Fair value movement - other	-	-	-	-
Total comprehensive revenue and expense for the period	9,595	21,868	22,107	239

STATEMENT OF FINANCIAL POSITION

	LTP 2021/22	LTP 2022/23	AP 2022/23	Variance to LTP 2022/23
	\$000	\$000	\$000	\$000
Current assets				
Cash and cash equivalents	1,270	2,782	4,978	2,196
Inventories	78	81	88	7
Trade and other receivables	3,902	2,982	4,283	1,301
Financial assets at fair value	1,831	395	370	(25)
Total current assets	7,081	6,240	9,719	3,479
Current liabilities				
Trade and other payables	6,016	4,889	7,761	2,872
Borrowings	1,500	3,500	5,500	2,000
Total current liabilities	7,516	8,389	13,261	4,872
Working capital	(435)	(2,149)	(3,542)	(1,393)
Non current assets				
Property, plant and equipment	296,930	331,720	326,109	(5,611)
Work in progress	20,574	9,776	12,168	2,392
Investment in subsidiary	1,250	1,250	1,250	-
Investment property	-	-	1,251	1,251
Biological asset - forestry	115	115	115	-
Available for sale financial assets	23	23	23	-
Intangible assets	12	12	21	9
Financial assets at fair value	1,161	859	769	(90)
Total non current assets	320,065	343,755	341,706	(2,049)
Non current liabilities				
Trade and other payables	66	71	54	(17)
Landfill aftercare	1,281	1,317	1,366	49
Borrowings	18,015	18,082	11,548	(6,534)
Total non current liabilities	19,362	19,470	12,968	(6,502)
Net assets	300,268	322,136	325,196	3,060
Represented by				
Equity	300,268	322,136	325,196	3,060

STATEMENT OF CHANGES IN EQUITY

	LTP 2021/22 \$000	LTP 2022/23 \$000	AP 2022/23 \$000	Variance to LTP 2022/23 \$000
Total equity - opening balance	290,673	300,268	303,089	2,821
Net surplus (deficit) for period	9,595	1,255	1,108	(147)
Other comprehensive income	-	20,613	20,999	386
Total comprehensive income	9,595	21,868	22,345	477
Total equity - closing balance	300,268	322,136	325,196	3,060
Components of equity				
Ratepayer's equity				
Ratepayer's equity - opening balance	160,909	170,094	168,440	(1,654)
Net surplus/(deficit) for period	9,595	1,255	1,108	(147)
Transfers from special reserves	1,914	1,829	6,023	4,194
Transfers to special reserves	(2,324)	(2,216)	(4,650)	(2,434)
Transfer from revaluation reserve	-	-	-	-
Ratepayer's equity - closing balance	170,094	170,962	170,921	(41)
Special reserves				
Special reserves - opening balance	13,958	14,368	19,399	5,031
Transfer from ratepayer's equity	2,324	2,216	4,650	2,434
Transfer to ratepayer's equity	(1,914)	(1,829)	(6,023)	(4,194)
Special reserves - closing balance	14,368	14,755	18,026	3,271
Revaluation reserves				
Revaluation reserves - opening balance	115,806	115,806	115,250	(556)
Net transfer to ratepayer's equity	-	-	-	-
Revaluation recognised in other comprehensive revenue and expense	-	20,613	20,999	386
Revaluation reserves - closing balance	115,806	136,419	136,249	(170)
Total equity - closing balance	300,268	322,136	325,196	3,060

STATEMENT OF CASH FLOWS

		LTP 2021/22 \$000	LTP 2022/23 \$000	AP 2022/23 \$000	Variance to LTP 2022/23 \$000
Cash flows from operating activities					
<i>Cash was provided from:</i>	Rates received	18,596	17,578	21,278	3,700
	Other revenue	19,162	14,122	10,825	(3,297)
	Subvention income	471	563	-	-
	Investment income	250	125	676	551
<i>Cash was applied to:</i>	Payments to suppliers and employees	(25,985)	(25,433)	(25,339)	94
	Interest paid	(368)	(495)	(371)	124
Net cash flows from operating activities		12,126	6,460	7,069	609
Cash flows from investing activities					
<i>Cash was provided from:</i>	Sale of property, plant and equipment	61	37	-	(37)
	Sale of financial assets	1,026	1,739	1,739	-
<i>Cash was applied to:</i>	Purchase of financial assets	-	-	-	-
	Purchase of property, plant and equipment	(19,987)	(8,791)	(11,297)	(2,506)
Net cash flows used in investing activities		(18,900)	(7,015)	(9,558)	(2,543)
Cash flows from financing activities					
<i>Cash was provided from:</i>	Loans raised	4,949	3,567	2,555	(1,012)
<i>Cash was applied to:</i>	Borrowings repaid	-	(1,500)	-	1,500
Net cash flows from financing activities		4,949	2,067	2,555	488
Net increase/(decrease) in cash and cash equivalents		(1,825)	1,512	66	(1,446)
Cash and cash equivalents at beginning of year		3,095	1,270	4,912	3,642
Cash and cash equivalents at end of year		1,270	2,782	4,978	2,196
Made up of:					
Cash		11	178	3	(175)
Short Term Deposits		1,259	2,604	4,975	2,371
Cash and cash equivalents at end of period		1,270	2,782	4,978	2,196

	LTP 2021/22 \$000	LTP 2022/23 \$000	AP 2022/23 \$000	Variance to LTP 2022/23 \$000
FUNDING IMPACT STATEMENT - WATER SUPPLY				
Sources of operating funding				
General rates, uniform annual general charges, rates penalties	155	156	154	(2)
Targeted rates (other than a targeted rate for water supply)	1,397	1,407	1,380	(27)
Subsidies and grants for operating purposes	-	-	-	-
Fees and charges	465	357	324	(33)
Internal charges and overheads recovered	-	-	-	-
Internal interest income	122	131	101	(30)
Interest and dividends from Investments	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-	-
Total operating funding (A)	2,139	2,051	1,959	(92)
Applications of operating funding				
Payments to staff and suppliers	1,202	1,182	1,163	(19)
Finance costs	54	55	1	(54)
Internal charges and overheads applied	328	413	386	(27)
Internal interest charged	-	-	54	54
Other operating funding applications	-	-	-	-
Total applications of operating funding (B)	1,584	1,650	1,604	(46)
Surplus (deficit) of operating funding (A - B)	555	401	355	(46)
Sources of capital funding				
Subsidies and grants for capital expenditure	1,425	-	-	-
Development and financial contributions	-	-	-	-
Increase (decrease) in debt	(525)	(370)	194	564
Gross proceeds from sale of assets	-	-	-	-
Lump sum contributions	-	-	-	-
Other dedicated capital funding	-	-	-	-
Total sources of capital funding (C)	900	(370)	194	564
Application of capital funding				
Capital expenditure				
- to meet additional demand	30	31	31	-
- to improve the level of service	1,410	528	73	(455)
- to replace existing assets	188	140	2,211	2,071
Increase (decrease) in reserves	(173)	(668)	(1,766)	(1,098)
Increase (decrease) of investments	-	-	-	-
Total applications of capital funding (D)	1,455	31	549	518
Surplus (deficit) of capital funding (C-D)	(555)	(401)	(355)	46
Funding balance ((A-B) + (C-D))	-	-	-	-

	2021/22 LTP/AP \$000	2022/23 LTP \$000	2022/23 AP \$000	Variance to LTP 2022/23 \$000
FUNDING IMPACT STATEMENT - STORMWATER				
Sources of operating funding				
General rates, uniform annual general charges, rates penalties	40	30	31	1
Targeted rates (other than a targeted rate for water supply)	364	267	282	15
Subsidies and grants for operating purposes	-	-	-	-
Fees and charges	-	-	-	-
Internal charges and overheads recovered	-	-	-	-
Internal interest income	66	70	66	(4)
Interest and dividends from Investments	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-	-
Total operating funding (A)	470	367	379	12
Applications of operating funding				
Payments to staff and suppliers	136	141	165	24
Finance costs	50	57	-	(57)
Internal charges and overheads applied	133	161	152	(9)
Internal interest charged	-	-	43	43
Other operating funding applications	-	-	-	-
Total applications of operating funding (B)	319	359	360	1
Surplus (deficit) of operating funding (A - B)	151	8	19	11
Sources of capital funding				
Subsidies and grants for capital expenditure	42	-	-	-
Development and financial contributions	-	-	-	-
Increase (decrease) in debt	349	(8)	426	434
Gross proceeds from sale of assets	-	-	-	-
Lump sum contributions	-	-	-	-
Other dedicated capital funding	-	-	-	-
Total sources of capital funding (C)	391	(8)	426	434
Application of capital funding				
Capital expenditure				
- to meet additional demand	500	-	186	186
- to improve the level of service	42	-	-	-
- to replace existing assets	-	-	259	259
Increase (decrease) in reserves	-	-	-	-
Increase (decrease) of investments	-	-	-	-
Total applications of capital funding (D)	542	-	445	445
Surplus (deficit) of capital funding (C-D)	(151)	(8)	(19)	(11)
Funding balance ((A-B) + (C-D))	-	-	-	-

	2021/22 LTP/AP \$000	2022/23 LTP \$000	2022/23 AP \$000	Variance to LTP 2022/23 \$000
FUNDING IMPACT STATEMENT - WASTEWATER				
Sources of operating funding				
General rates, uniform annual general charges, rates penalties	194	233	228	(5)
Targeted rates (other than a targeted rate for water supply)	1,748	2,095	2,149	54
Subsidies and grants for operating purposes	-	-	-	-
Fees and charges	-	-	-	-
Internal charges and overheads recovered	-	-	-	-
Internal interest income	26	33	53	20
Interest and dividends from Investments	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-	-
Total operating funding (A)	1,968	2,361	2,430	69
Applications of operating funding				
Payments to staff and suppliers	1,293	1,334	1,555	221
Finance costs	154	200	12	(188)
Internal charges and overheads applied	242	312	290	(22)
Internal interest charged	-	-	119	119
Other operating funding applications	-	-	-	-
Total applications of operating funding (B)	1,689	1,846	1,976	130
Surplus (deficit) of operating funding (A - B)	279	515	454	(61)
Sources of capital funding				
Subsidies and grants for capital expenditure	3,630	-	-	-
Development and financial contributions	-	-	-	-
Increase (decrease) in debt	2,199	(95)	(86)	9
Gross proceeds from sale of assets	-	-	-	-
Lump sum contributions	-	-	-	-
Other dedicated capital funding	-	-	-	-
Total sources of capital funding (C)	5,829	(95)	(86)	9
Application of capital funding				
Capital expenditure				
- to meet additional demand	100	259	259	-
- to improve the level of service	1,410	52	52	-
- to replace existing assets	4,703	161	161	-
Increase (decrease) in reserves	(105)	(52)	(104)	(52)
Increase (decrease) of investments	-	-	-	-
Total applications of capital funding (D)	6,108	420	368	(52)
Surplus (deficit) of capital funding (C-D)	(279)	(515)	(454)	61
Funding balance ((A-B) + (C-D))	-	-	-	-

2021/22 LTP/AP \$000	2022/23 LTP \$000	2022/23 AP \$000	Variance to LTP 2022/23 \$000
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FUNDING IMPACT STATEMENT - WASTE MANAGEMENT

Sources of operating funding

General rates, uniform annual general charges, rates penalties	111	115	119	4
Targeted rates (other than a targeted rate for water supply)	999	1,038	1,068	30
Subsidies and grants for operating purposes	-	-	-	-
Fees and charges	673	711	711	-
Internal charges and overheads recovered	-	-	-	-
Internal interest income	18	16	14	(2)
Interest and dividends from Investments	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-	-
Total operating funding (A)	1,801	1,880	1,912	32

Applications of operating funding

Payments to staff and suppliers	1,578	1,605	1,652	47
Finance costs	57	83	-	(83)
Internal charges and overheads applied	179	228	213	(15)
Internal interest charged	-	-	32	32
Other operating funding applications	-	-	-	-
Total applications of operating funding (B)	1,814	1,916	1,897	(19)

Surplus (deficit) of operating funding (A - B)	(13)	(36)	15	51
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Sources of capital funding

Subsidies and grants for capital expenditure	-	-	-	-
Development and financial contributions	-	-	-	-
Increase (decrease) in debt	28	571	294	(277)
Gross proceeds from sale of assets	-	-	-	-
Lump sum contributions	-	-	-	-
Other dedicated capital funding	-	-	-	-
Total sources of capital funding (C)	28	571	294	(277)

Application of capital funding

Capital expenditure				
- to meet additional demand	-	309	-	(309)
- to improve the level of service	15	-	309	309
- to replace existing assets	90	252	252	-
Increase (decrease) in reserves	(90)	(26)	(252)	(226)
Increase (decrease) of investments	-	-	-	-
Total applications of capital funding (D)	15	535	309	(226)

Surplus (deficit) of capital funding (C-D)	13	36	(15)	(51)
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Funding balance ((A-B) + (C-D))	-	-	-	-
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	2021/22 LTP/AP \$000	2022/23 LTP \$000	2022/23 AP \$000	Variance to LTP 2022/23 \$000
FUNDING IMPACT STATEMENT - TRANSPORT				
Sources of operating funding				
General rates, uniform annual general charges, rates penalties	3,774	4,211	4,097	(114)
Targeted rates (other than a targeted rate for water supply)	-	-	-	-
Subsidies and grants for operating purposes	5,719	5,785	5,502	(283)
Fees and charges	42	43	43	-
Internal charges and overheads recovered	-	-	-	-
Internal interest income	32	38	34	(4)
Interest and dividends from Investments	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-	-
Total operating funding (A)	9,567	10,077	9,676	(401)
Applications of operating funding				
Payments to staff and suppliers	7,387	7,414	7,107	(307)
Finance costs	18	65	-	(65)
Internal charges and overheads applied	1,243	1,655	1,527	(128)
Internal interest charged	-	-	-	-
Other operating funding applications	-	-	-	-
Total applications of operating funding (B)	8,648	9,134	8,634	(500)
Surplus (deficit) of operating funding (A - B)	919	943	1,042	99
Sources of capital funding				
Subsidies and grants for capital expenditure	8,524	5,843	5,843	-
Development and financial contributions	-	-	-	-
Increase (decrease) in debt	309	98	10	(88)
Gross proceeds from sale of assets	9	9	-	(9)
Lump sum contributions	-	-	-	-
Other dedicated capital funding	-	-	-	-
Total sources of capital funding (C)	8,842	5,950	5,853	(97)
Application of capital funding				
Capital expenditure				
- to meet additional demand	-	-	-	-
- to improve the level of service	2,960	2,289	2,291	2
- to replace existing assets	7,595	5,365	5,364	(1)
Increase (decrease) in reserves	(794)	(761)	(760)	1
Increase (decrease) of investments	-	-	-	-
Total applications of capital funding (D)	9,761	6,893	6,895	2
Surplus (deficit) of capital funding (C-D)	(919)	(943)	(1,042)	(99)
Funding balance ((A-B) + (C-D))	-	-	-	-

2021/22	2022/23	2022/23	Variance
LTP/AP	LTP	AP	to LTP
\$000	\$000	\$000	2022/23
			\$000

FUNDING IMPACT STATEMENT - COMMUNITY FACILITIES

Sources of operating funding

General rates, uniform annual general charges, rates penalties	3,031	3,104	2,687	(417)
Targeted rates (other than a targeted rate for water supply)	-	-	-	-
Subsidies and grants for operating purposes	73	25	23	(2)
Fees and charges	70	72	64	(8)
Internal charges and overheads recovered	-	-	-	-
Internal interest income	12	11	21	10
Interest and dividends from Investments	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-	-
Total operating funding (A)	3,186	3,212	2,795	(417)

Applications of operating funding

Payments to staff and suppliers	2,599	2,574	2,150	(424)
Finance costs	41	47	68	21
Internal charges and overheads applied	297	349	289	(60)
Internal interest charged	-	-	35	35
Other operating funding applications	-	-	-	-
Total applications of operating funding (B)	2,937	2,970	2,542	(428)

Surplus (deficit) of operating funding (A - B)

249	242	253	11
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Sources of capital funding

Subsidies and grants for capital expenditure	-	-	-	-
Development and financial contributions	-	-	-	-
Increase (decrease) in debt	35	(207)	(191)	16
Gross proceeds from sale of assets	-	-	-	-
Lump sum contributions	-	-	-	-
Other dedicated capital funding	-	-	-	-
Total sources of capital funding (C)	35	(207)	(191)	16

Application of capital funding

Capital expenditure				
- to meet additional demand	85	-	-	-
- to improve the level of service	60	16	41	25
- to replace existing assets	346	198	176	(22)
Increase (decrease) in reserves	(207)	(179)	(155)	24
Increase (decrease) of investments	-	-	-	-
Total applications of capital funding (D)	284	35	62	27

Surplus (deficit) of capital funding (C-D)

(249)	(242)	(253)	(11)
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Funding balance ((A-B) + (C-D))

-	-	-	-
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2021/22	2022/23	2022/23	Variance
LTP/AP	LTP	AP	to LTP
\$000	\$000	\$000	2022/23
			\$000

FUNDING IMPACT STATEMENT - PLANNING AND REGULATORY

Sources of operating funding

General rates, uniform annual general charges, rates penalties	1,015	1,084	1,277	193
Targeted rates (other than a targeted rate for water supply)	-	-	-	-
Subsidies and grants for operating purposes	-	-	-	-
Fees and charges	754	775	775	-
Internal charges and overheads recovered	-	-	-	-
Internal interest income	-	-	-	-
Interest and dividends from Investments	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-	-
Total operating funding (A)	1,769	1,859	2,052	193

Applications of operating funding

Payments to staff and suppliers	1,428	1,476	1,586	110
Finance costs	12	12	-	(12)
Internal charges and overheads applied	639	650	728	78
Internal interest charged	-	-	7	7
Other operating funding applications	-	-	-	-
Total applications of operating funding (B)	2,079	2,138	2,321	183

Surplus (deficit) of operating funding (A - B)

(310) (279) (269) 10

Sources of capital funding

Subsidies and grants for capital expenditure	-	-	-	-
Development and financial contributions	-	-	-	-
Increase (decrease) in debt	309	279	283	4
Gross proceeds from sale of assets	53	14	-	(14)
Lump sum contributions	-	-	-	-
Other dedicated capital funding	-	-	-	-
Total sources of capital funding (C)	362	293	283	(10)

Application of capital funding

Capital expenditure				
- to meet additional demand	-	-	-	-
- to improve the level of service	-	-	-	-
- to replace existing assets	243	46	46	-
Increase (decrease) in reserves	(191)	(32)	(32)	-
Increase (decrease) of investments	-	-	-	-
Total applications of capital funding (D)	52	14	14	-

Surplus (deficit) of capital funding (C-D)

310 279 269 (10)

Funding balance ((A-B) + (C-D))

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2021/22	2022/23	2022/23	Variance
LTP/AP	LTP	AP	to LTP
\$000	\$000	\$000	2022/23
			\$000

FUNDING IMPACT STATEMENT - LEADERSHIP & GOVERNANCE

Sources of operating funding

General rates, uniform annual general charges, rates penalties	2,613	2,749	3,587	838
Targeted rates (other than a targeted rate for water supply)	-	-	-	-
Subsidies and grants for operating purposes	53	54	54	-
Fees and charges	261	244	154	(90)
Internal charges and overheads recovered	-	-	-	-
Internal interest income	-	-	-	-
Interest and dividends from Investments	-	-	-	-
Local authorities fuel tax, fines, infringement fees, and other receipts	-	-	-	-
Total operating funding (A)	2,927	3,047	3,795	748

Applications of operating funding

Payments to staff and suppliers	1,173	1,245	1,790	545
Finance costs	12	12	1	(11)
Internal charges and overheads applied	1,667	1,706	1,752	46
Internal interest charged	-	-	11	11
Other operating funding applications	-	-	-	-
Total applications of operating funding (B)	2,852	2,963	3,554	591

Surplus (deficit) of operating funding (A - B)

75	84	241	157
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Sources of capital funding

Subsidies and grants for capital expenditure	28	-	-	-
Development and financial contributions	-	-	-	-
Increase (decrease) in debt	(75)	(84)	(241)	(157)
Gross proceeds from sale of assets	-	-	-	-
Lump sum contributions	-	-	-	-
Other dedicated capital funding	-	-	-	-
Total sources of capital funding (C)	(47)	(84)	(241)	(157)

Application of capital funding

Capital expenditure				
- to meet additional demand	-	-	-	-
- to improve the level of service	28	-	-	-
- to replace existing assets	-	18	18	-
Increase (decrease) in reserves	-	(18)	(18)	-
Increase (decrease) of investments	-	-	-	-
Total applications of capital funding (D)	28	-	-	-

Surplus (deficit) of capital funding (C-D)

(75)	(84)	(241)	(157)
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Funding balance ((A-B) + (C-D))

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	2021/22 LTP/AP \$000	2022/23 LTP \$000	2022/23 AP \$000	Variance to LTP 2022/23 \$000
FUNDING IMPACT STATEMENT - CORPORATE FUNCTIONS				
Sources of operating funding				
General rates, uniform annual general charges, rates penalties	17	238	(138)	(376)
Targeted rates (other than a targeted rate for water supply)	-	-	-	-
Subsidies and grants for operating purposes	397	-	-	-
Fees and charges	170	175	175	-
Internal charges and overheads recovered	4,971	5,712	5,541	(171)
Internal interest income	96	84	422	338
Interest and dividends from Investments	758	701	310	(391)
Local authorities fuel tax, fines, infringement fees, and other receipts	85	87	87	-
Total operating funding (A)	6,494	6,997	6,397	(600)
Applications of operating funding				
Payments to staff and suppliers	5,335	5,647	5,461	(186)
Finance costs	648	792	633	(159)
Internal charges and overheads applied	243	239	204	(35)
Internal interest charged	371	382	411	29
Other operating funding applications	-	-	-	-
Total applications of operating funding (B)	6,597	7,060	6,709	(351)
Surplus (deficit) of operating funding (A - B)	(103)	(63)	(312)	(249)
Sources of capital funding				
Subsidies and grants for capital expenditure	-	-	-	-
Development and financial contributions	-	-	-	-
Increase (decrease) in debt	518	68	617	549
Gross proceeds from sale of assets	-	14	-	(14)
Lump sum contributions	-	-	-	-
Other dedicated capital funding	-	-	-	-
Total sources of capital funding (C)	518	82	617	535
Application of capital funding				
Capital expenditure				
- to meet additional demand	-	-	-	-
- to improve the level of service	250	-	300	300
- to replace existing assets	520	112	140	28
Increase (decrease) in reserves	(355)	(93)	(135)	(42)
Increase (decrease) of investments	-	-	-	-
Total applications of capital funding (D)	415	19	305	286
Surplus (deficit) of capital funding (C-D)	103	63	312	249
Funding balance ((A-B) + (C-D))	-	-	-	-

	2021/22 LTP/AP \$000	2022/23 LTP \$000	2022/23 AP \$000	Variance to LTP 2022/23 \$000
WAIROA DISTRICT COUNCIL: FUNDING IMPACT STATEMENT FOR PERIOD ENDING 30 JUNE 2023 (WHOLE OF COUNCIL)				
Sources of operating funding				
General rates, uniform annual general charges, rates penalties	3,554	11,920	12,042	122
Targeted rates (other than a targeted rate for water supply)	9,660	4,807	4,879	72
Subsidies and grants for operating purposes	6,521	5,864	5,580	(284)
Fees and charges	1,940	2,377	2,247	(130)
Interest and dividends from Investments	154	701	309	(392)
Local authorities fuel tax, fines, infringement fees, and other receipts	89	87	87	-
Total operating funding (A)	21,918	25,756	25,144	(612)
Applications of operating funding				
Payments to staff and suppliers	19,022	22,618	22,629	11
Finance costs	387	1,323	716	(607)
Other operating funding applications	-	-	-	-
Total Applications of operating funding (B)	19,409	23,941	23,345	(596)
Surplus (deficit) of operating funding (A - B)	2,509	1,815	1,799	(16)
Sources of capital funding				
Subsidies and grants for capital expenditure	5,474	5,843	5,843	-
Development and financial contributions	-	-	-	-
Increase (decrease) in debt	2,069	252	1,306	1,054
Gross proceeds from sale of assets	37	37	-	(37)
Lump sum contributions	-	-	-	-
Other dedicated capital funding	-	-	-	-
Total sources of capital funding (C)	7,580	6,132	7,149	1,017
Application of capital funding				
Capital expenditure				
- to meet additional demand	-	599	476	(123)
- to improve the level of service	4,378	2,885	3,066	181
- to replace existing assets	6,717	6,292	8,627	2,335
Increase (decrease) in reserves	(1,006)	(1,829)	(3,221)	(1,392)
Increase (decrease) of investments	-	-	-	-
Total applications of capital funding (D)	10,089	7,947	8,948	1,001
Surplus (deficit) of capital funding (C-D)	(2,509)	(1,815)	(1,799)	16
Funding balance ((A-B) + (C-D))	-	-	-	-

STATEMENT OF MOVEMENT IN RESERVES

	Opening balance 1 July 2022	Transfer to	Transfer from	Closing balance 30 June 2023
	\$000	\$000	\$000	\$000
Reserves held for emergency purposes				
Disaster recovery reserve	800	20	(20)	800
Total reserves held for emergency purposes	800	20	(20)	800
Reserves held for future asset purchases				
District development reserve	265	7	(7)	265
Operational assets depreciation reserve	1,027	1,006	(949)	1,084
IT equipment depreciation reserve	505	28	(34)	499
Infrastructure renewals depreciation reserve	10,718	3,364	(4,824)	9,258
Library books depreciation reserve	200	17	(26)	191
Pensioner housing depreciation reserve	195	40	(21)	214
Recreational facilities depreciation reserve	481	139	(113)	507
Total reserves held for future asset purchases	13,390	4,603	(5,975)	12,018
Reserves held for future operational costs				
General purpose reserve	583	15	(15)	583
Wairoa urban reserve	286	7	(7)	286
Retirement and restructuring reserve	106	3	(3)	106
Tuai village reserve	140	4	(4)	140
Total reserves held for future operational costs	1,115	29	(29)	1,115
Reserves held for repayment of maturing debt				
Loan repayment reserve - external	2,461	-	-	2,461
Loan repayment reserve - internal	1,632	-	-	1,632
Total reserves held for repayment of maturing debt	4,093	-	-	4,093
Total special reserves	19,399	4,650	(6,023)	18,026